

WELSPUN FINTRADE PRIVATE LIMITED

Regd. Office: Welspun City, Village Versamedi, Taluka Anjar, Gujarat – 370 110

WFTL/ SEC/ 2012

September 10, 2012

Bombay Stock Exchange Ltd. (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	Company Secretary, Welspun Corp Limited Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat – 370 110
--	---	--

Dear Sirs,

Sub.: Disclosure under Reg. 31(1) and 31(3) of the SEBI (SAST) Regulations, 2011.

In terms of Regulations 31(1) and 31(3) of the SEBI (SAST) Regulations, 2011, we wish to inform you that the Company, a constituent of Welspun Promoter Group has created pledge of 5,550,000 **(2.44%)** equity shares of **Welspun Corp Limited** on August 31, 2012 in favor of IDBI Trusteeship Services Ltd. (the Trustee for Debenture holders).

In compliance with the provisions of Regulations 31(1) and 31(3) of the SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said creation.

You are requested to take the same on your record and oblige..

Thanking you,

Yours faithfully,
For **Welspun Fintrade Private Limited**



Director/Authorised Signatory
634

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Welspun Corp Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/-released (tick the relevant one)	Welspun Fintrade Private Limited (Constituent of Welspun Promoter Group)
Date of reporting	31-Aug-12
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital	
Welspun Fintrade Private Limited	7,056,032	3.10	Creation	31-Aug-12	1,506,032	0.66	The pledge operates as a security for Floating rate, Rated Non-convertible Debentures of the face value of Rs. 10,000,000/- each of the aggregate nominal value of Rs. 150 Crores issued by Welspun Steel Limited. The Pledge has been created in favor of IDBI Trusteeship Ltd. (the Trustees for NCD holders)
		-				-	
		-				-	
		-				-	
		-				-	
		-				-	
		-				-	
		-				-	
Total	7,056,032	3.10			1,506,032	0.66	

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Welspun Fintrade Private Limited


Signature of the Authorized Signatory

Place : Mumbai

Date : 10.09.12